

Attachment 1.2

Explanation of significant variances in the accounting statements

Parish Council name: HILTON PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below or complete a separate schedule if more space is required.

Please see separate excel attachment as an alternative. It is at the discretion of clerks which template you choose to complete.

Section 2	2023/24 £	2024/25 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))	
Box 2 <i>Precept</i>	6240	6483	243	N/A	
Box 3 <i>Other income</i>	154	0	154	N/A	
Box 4 <i>Staff costs</i>	3000	3000	0	N/A	
Box 5 <i>Loan interest/ capital</i>	0	0	0		
Box 6 <i>Other payments</i>	2228	3092	864	2023-24 S137 400 Admin 563 G/M 830 plants 89) Ins 324 W/S 132	2024-25 723 (323) – 623 christmas event) 327 (-236) 1,650 (340 new lawn mower – extra work 391 – 392 (inc. 68) 0 (-132)